

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Sisters Park & Recreation District in Sisters, Oregon will be held on June 7, 2022 at 4:30 p.m. at 1750 W McKinney Butte Rd, Sisters, OR 97759. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Sisters Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by visiting the Sisters Park & Recreation District's website at sistersrecreation.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Jennifer Holland, Executive Director

Telephone: 541-549-2091

Email: jennifer@sistersrecreation.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Fiscal Year 2020-2021	Adopted Budget Fiscal Year 2021-2022	Approved Budget Fiscal Year 2022-2023
Beginning fund balance/net working capital	308,429	492,683	853,310
Fees and other service charges	323,876	514,528	656,557
Grant, donations and miscellaneous revenue	195,917	215,250	172,060
Revenue from short term debt	0	0	0
Transfers from other funds	35,000	55,000	100,000
Current year property taxes estimated to be received	563,623	604,515	639,814
Total Resources	1,426,845	1,881,976	2,421,741

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel services	440,709	653,186	929,644
Materials and services	323,329	500,632	578,353
Capital outlay	0	82,800	197,000
Debt service	0	0	0
Special payments	9,704	25,000	34,500
Interfund transfers	35,000	165,000	100,000
Contingencies	543,103	380,359	507,244
Unappropriated ending balance and reserved for future expenditure	75,000	75,000	75,000
Total Requirements	1,426,845	1,881,976	2,421,741

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT			
Name: General Fund			
FTE for Administrative Services Department	4.50	3.75	2.70
FTE for Recreation Services Department	2.45	1.75	2.75
FTE for Care Services Department	3.75	6.50	8.75
FTE for Special Events Department	0.50	0.30	0.50
TOTAL General Fund FTE	11.20	12.30	14.70
Name: Special Revenue Funds			
FTE for SPRD Committees	0.80	0.50	0.10
TOTAL Special Revenue Fund FTE	0.80	0.50	0.10
Total Required FTE	12.00	12.80	14.80

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$0.22 per \$1,000)	0.22	0.22	0.22
Local Option Levy	0.15	0.15	0.15
Levy For General Obligation Bonds	-	-	-

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0