

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Sisters Park & Recreation District in Sisters, Oregon will be held on June 11, 2024 at 4:00 p.m. at 1750 W McKinney Butte Rd, Sisters, OR 97759. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Sisters Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by visiting the Sisters Park & Recreation District's website at sistersrecreation.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Jennifer Holland, Executive Director

Telephone: 541-549-2091

Email: jennifer@sistersrecreation.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Fiscal Year 2022-2023	Adopted Budget Fiscal Year 2023-2024	Approved Budget Fiscal Year 2024-2025
Beginning fund balance/net working capital	888,191	853,138	808,732
Fees and other service charges	521,817	709,480	755,670
Grant, donations and miscellaneous revenue	151,731	680,850	1,460,128
Revenue from short term debt	0	0	0
Transfers from other funds	100,000	97,500	227,421
Current year property taxes estimated to be received	625,955	662,935	696,082
Total Resources	2,287,693	3,003,903	3,948,033

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel services	712,580	1,004,738	876,137
Materials and services	521,361	622,048	667,749
Capital outlay	34,630	717,000	1,693,878
Debt service	0	0	0
Special payments	18,306	41,000	25,000
Interfund transfers	100,000	101,500	227,421
Contingencies	825,816	442,616	291,581
Unappropriated ending balance and reserved for future expenditure	75,000	75,000	166,266
Total Requirements	2,287,693	3,003,903	3,948,033

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT			
Name: General Fund			
FTE for Administrative Services Department	2.45	3.33	3.51
FTE for Recreation Services Department	3.50	3.75	3.75
FTE for Care Services Department	7.00	9.25	8.00
FTE for Special Events Department	0.75	0.75	0.10
TOTAL General Fund FTE	13.70	17.08	15.36
Name: Special Revenue Funds			
FTE for SPRD Committees	0.10	0.10	0.00
TOTAL Special Revenue Fund FTE	0.10	0.10	0.00
Total Required FTE	13.80	17.18	15.36

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent rate levy (rate limit \$0.22 per \$1,000)	0.22	0.22	0.22
Local option levy	0.15	0.15	0.15
Levy for general obligation bonds	-	-	-

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General obligation bonds	\$0	\$0
Other bonds	\$0	\$0
Other borrowings	\$0	\$0
Total	\$0	\$0