

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Sisters Park & Recreation District in Sisters, Oregon will be held on June 20, 2023 at 4:30 p.m. at 1750 W McKinney Butte Rd, Sisters, OR 97759. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Sisters Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by visiting the Sisters Park & Recreation District's website at sistersrecreation.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Fiscal Year 2021-2022	Adopted Budget Fiscal Year 2022-2023	Approved Budget Fiscal Year 2023-2024
Beginning Fund Balance/Net Working Capital	618,103	853,310	853,137
Fees & Other Service Charges	437,635	656,557	709,480
Grant, Donations and miscellaneous revenue	180,444	172,060	680,850
Revenue from Short term debt	0	0	0
Transfers from other funds	165,000	100,000	97,500
Current Year Property Taxes Estimated to be Received	599,680	639,814	662,935
Total Resources	2,000,862	2,421,741	3,003,902

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	511,064	829,645	1,004,738
Materials and Services	395,736	678,353	621,248
Capital Outlay	26,611	197,000	743,500
Debt Service	0	0	0
Special Payments	13,924	34,500	40,000
Interfund Transfers	165,000	100,000	75,000
Contingencies	813,526	507,243	404,246
Unappropriated Ending Balance and Reserved for Future Expenditure	75,000	75,000	114,170
Total Requirements	2,000,862	2,421,741	3,002,902

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT			
Name: General Fund			
FTE for Administrative Services	2.45	2.70	3.33
FTE for Recreation Programs	1.25	2.75	3.75
FTE for Care Programs	5.50	8.75	9.25
FTE for Special Events	0.00	0.50	0.75
TOTAL General Fund FTE	9.20	14.70	17.08
Name: Special Revenue Funds			
FTE for SPRD Committees	0.10	0.10	0.10
TOTAL Special Revenue Fund FTE	0.10	0.10	0.10
Total Required FTE	9.30	14.80	17.18

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$0.22 per \$1,000)	0.22	0.22	0.22
Local Option Levy	0.15	0.15	0.15
Levy For General Obligation Bonds	-	-	-

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0